

**AMENDMENT TO THE RULES COMMITTEE PRINT**

**117-54**

**OFFERED BY MR. TORRES OF NEW YORK**

Add at the end of title LIV of division E the following:

**1 SEC. 5403. DISCLOSURE OF BUSINESSES TIES TO RUSSIA.**

2 (a) IN GENERAL.—Section 13 of the Securities Ex-  
3 change Act of 1934 (15 U.S.C. 78m) is amended by add-  
4 ing at the end the following:

5 “(s) DISCLOSURE OF BUSINESS TIES TO RUSSIA.—  
6 Any issuer required to file an annual or quarterly report  
7 under subsection (a) that—

8 “(1) does business in Russia, or with or  
9 through firms domiciled in Russia, regardless of  
10 where that business activity takes place, or

11 “(2) with the Russian government, or with any  
12 entity owned by or affiliated with such government,  
13 regardless of where that business activity takes  
14 place,

15 shall disclose in that report relevant facts and a descrip-  
16 tion about the business activity.”.

17 (b) The Securities and Exchange Commission shall  
18 within 270 days of enactment of this section define any

1 necessary terms and amend its rules or forms, to carry  
2 out the requirements of the provision added by subsection  
3 (a).

